



**Statement of Net Position
February 28, 2023**

	Dec 31, 2022 Balance	Current Period Balance		Dec 31, 2022 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	2,600,000	1,605,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	124,914
General Plant	44,802,297	44,818,982	Accounts Payable	24,357,058	28,892,422
Construction Work in Progress	-	-	Accrued Liabilities	3,781,611	2,931,172
Less Accumulated Deprec. and Amort.	(25,103,736)	(25,352,030)	Accrued Interest	1,902,810	1,460,537
Total Utility Plant and Property	\$ 20,619,386	\$ 20,387,777	Total Current Liabilities	\$ 32,641,479	\$ 35,014,044
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	317,299	317,299	Other Liabilities	357,951	357,951
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	\$ 357,951	\$ 357,951
Total Long-Term Investments	\$ 32,950,100	\$ 32,950,100	Long-Term Liabilities		
Special Funds			Line of Credit Outstanding	-	15,000,000
Debt Service Funds	11,089,643	2,615,945	LT Debt - Net of Current Portion	39,320,144	28,345,000
Municipal Competitive Trust Funds	21,856,694	21,904,839	Original Issue Premium	5,863,528	5,775,565
Conservation and Load Management Funds	3,918,740	3,903,786	Long Term Capital Lease	1,778,001	1,628,104
Economic Development Funds	1,629,533	1,631,814	Total Long-Term Liabilities	\$ 46,961,673	\$ 50,748,669
Total Special Funds	\$ 38,494,610	\$ 30,056,384			
Current Assets			Rate Stabilization Funds	\$ 37,814,734	\$ 29,716,595
Cash and Cash Equivalents	35,404,815	41,905,192	Conservation and Load Management Funds	\$ 3,918,740	\$ 3,903,786
General Reserve	590,870	539,611	Economic Development Funds	\$ 1,629,533	\$ 1,631,814
Deposits for Debt Service	4,219,291	392,292	Municipal Competitive Trust Funds	\$ 21,856,694	\$ 21,904,839
Accounts Receivable	3,026,025	2,171,772	Asset Management Reserve Deferral	\$ 84,000	\$ 86,000
Accounts Receivable from Related Parties	16,955,609	20,265,838			
Inventories	562,131	616,342	Net Position		
Other Current Assets	1,006,302	2,797,847	Restricted	5,922,345	3,412,750
Total Current Assets	\$ 61,765,044	\$ 68,688,895	Unrestricted	11,352,587	14,061,129
Other Assets			Total Net Position	\$ 17,274,932	\$ 17,473,879
Costs Recoverable from Member Future Billings	6,979,897	7,050,470			
Capital Lease Assets - Net	1,730,699	1,703,952	Total Liabilities & Net Position	\$ 162,539,736	\$ 160,837,578
Total Other Assets	\$ 8,710,597	\$ 8,754,422			
Total Assets	\$ 162,539,736	\$ 160,837,578			



Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending February 28, 2023

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	11,333,899	23,152,290
Electric Transmission Revenues	1,466,510	2,797,972
Use/(Additions to) RSF and Other	4,256,491	8,148,256
Total Operating Revenues	\$ 17,056,900	\$ 34,098,517
Operating Expenses		
Purchased Power and Generation Costs	14,715,438	29,576,518
Transmission Costs	1,345,221	2,585,627
Administrative & General	575,175	1,144,020
Depreciation & Amortization	156,606	310,655
Total Operating Expenses	\$ 16,792,439	\$ 33,616,819
Net Operating Income (Loss)	<u>\$ 264,460</u>	<u>\$ 481,698</u>
Other Income (Expense)		
Interest and Investment Income	50,630	122,549
Interest Expense	(212,947)	(399,962)
Amort. Debt Premium & Expense	40,921	75,481
Other Income (Expense)	-	(0)
Total Other Income (Expense)	\$ (121,396)	\$ (201,932)
Bond Expenses Recoverable from Members		
Future Billings	<u>\$ (41,385)</u>	<u>\$ (80,819)</u>
Net Income	\$ 101,679	\$ 198,947
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 101,679</u>	<u>\$ 198,947</u>
Net Position at Beginning of Period	\$ 17,372,200	\$ 17,274,932
Net Position at End of Period	<u><u>\$ 17,473,879</u></u>	<u><u>\$ 17,473,879</u></u>